

Contract Specifications

Deposits and withdrawals not made in US Dollars will be exchanged to/from US dollars according to bank check exchange rates. When the client withdraws funds, it is the Company's standard practice to send the money back to the client in the same currency the money was originally deposited.

Trading Conditions Overview for MT5 Users

Initial Merit Secure Ltd high-speed execution and advanced trading environment puts all the right tools at your disposal enabling you to take advantage of opportunities to maximize your trading potential on the energy commodities, equity indices, precious metals and Forex currency trading markets.

Instruments	Forex Spot	CFD Spot Metals	CFD Spot Indices	CFD Spot Energies
Leverage – Margin requirements	Up to 1:30	Up to 1:20	Up to 1:20	Up to 1:10
Minimum Spread	N/A	N/A	N/A	N/A
Minimum trade size	0.01 lot	0.01 lot	1 lot*	0.01 lot
Commission	From 2.00 \$ per side for Classic accounts, 2.50 \$ per side for Premium accounts and 4 \$ per side for Gold accounts. Account types depend on the deposit amount.			
Minimum Initial Deposit	50 USD or EUR or GBP equivalent			
Payment Methods	Bank Wire. Credit/Debit Cards, SKRILL, NETELLER, ECOMMPAY			
Trading Platforms Available	MetaTrader 5 Client Terminal;			
Additional Information	Limit and Stop Levels in Forex are not guaranteed.			
Platform Operating Times	24h from Sunday 21:00 GMT to Friday 21:00 GMT			
Dedicated Live Support	Customer support available 5 days a week.			
Market-leading prices with	We monitor the market throughout the day to ensure you can access the tight spreads. Prices are quoted to the fifth decimal point allowing you to profit from small price movements.			

fractional pricing	
Rapid execution and comprehensive trading tools	Initial Merit Secure Ltd offers secure systems to execute your trades.
Account currency type	USD, EUR, GBP
Trade the lot size you want	Whether you're a beginner or seasoned trader you can choose the lot size to suit your strategy from a minimum of 0.01 lots.
EAs and HFT (High Frequency Trading)	Whatever is your trading style you can execute your strategy on any Instrument with IMS Markets. Meta Trader 5 is compatible with Expert Advisors and automated trading systems as allowed by the prevailing market conditions and liquidity.

**1 lot refers to the CFD contract specific size trading Spot Indices*

Competitive Pricing and spreads

Initial Merit Secure Ltd is proud to offer competitive spreads on all currency pairs. On the major pairs as the EUR/USD, GBP/USD and USD/JPY, spreads start at 0.2 pips.

Forex Trading Times

Forex trading online is available 24 hours a day, 5 days a week allowing traders access during all market trading times, starting at 21:00 Sunday and closing at 21:00 Friday (GMT).

Order Sizes

IMSMARKETS can execute order size starting from 0.01 lots or the equivalent of 1000 of the base currency.

Order Types

Market execution	Market buy	Market sell				
Pending Orders	Buy limit	Sell limit	Buy stop	Sell stop	Buy Stop Limit	Sell stop Limit

Expirations	Good till cancelled	Today	Specified	Specified Day		
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Swap

If a trade is kept open overnight, then there is a swap calculated on that position. The cost or income is calculated as the overnight interest rate differential between the two currencies on which the position is held, depending on the type of the position (long/short) calculated in points of quote currency.

It is important to remember that one can gain or lose on swap and as such, one has either positive rollover or negative rollover. There is a possibility that some instruments may have negative rollover values on both sides therefore, the positive and negative values are decreased accordingly.

In the trading terminal 'swap' is automatically converted into the balance currency. Operation is conducted at 21:00 GMT. For FOREX and METALS from Wednesday to Thursday swap is charged at triple rate excluding USDCAD, USDTRY, USDRUB where is from Thursday to Friday at that rate. For Indices and Energies from Friday to Saturday swap is charged at triple rate.

Margin calls

Once the margin level of the trading account drops below 100%, the Company has the discretionary right to begin closing current open positions. Once the trading account's margin level drops to 50%, the company will automatically begin closing positions at the current market price, to restore the margin level of your account to above 50%.

Example: Margin level is calculated as $\text{Equity} / \text{Margin used} * 100$

On a 1 lot EURUSD position held by a trading account with the leverage of 1:50, the margin call will be reached when the account equity level drops below the margin required to hold the position. (in this case 500\$)

Trading Accounts
Classic Account

Symbols	Digit Size	Contract Size (Lot Size)	MT 5 LEVERAGE	Security Group	Commission	Instrument Type	Trading Hours (Monday - Friday GMT +3)
AUDCAD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
AUDCHF	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
AUDJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
AUDNZD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
AUDUSD	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
CADCHF	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
CADJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
CHFJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURAUD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURCAD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURCHF	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURGBP	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURNOK	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURNZD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURRUB	4	100000	01:20	Exotic	\$4.00	Cash	Daily 10:05 - 18:30
EURSEK	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURTRY	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
EURUSD	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPAUD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPCAD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPCHF	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPNZD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
GBPUUSD	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
NZDCAD	5	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
NZDJPY	3	100000	01:20	Minor	\$4.00	Cash	Monday 00:05 - Friday 23:59
NZDUSD	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDCAD	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDCHF	5	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDJPY	3	100000	01:30	Major	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDMXN	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDNOK	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDRUB	4	100000	01:20	Exotic	\$4.00	Cash	Daily 10:05 - 18:30
USDSEK	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDTRY	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
USDZAR	5	100000	01:20	Exotic	\$4.00	Cash	Monday 00:05 - Friday 23:59
F40	3	1	01:10	Major	\$4.00	Cash	Daily 01:05 - 22:55
DE30	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 22:55
US30	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
EU50	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 22:55
UK100	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 22:55
US100	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
ESP35	2	1	01:10	Major	\$4.00	Cash	Daily 09:05 - 20:55
US500	3	1	01:20	Major	\$4.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
XAGUSD	3	5000	01:10	Major	\$4.00	Cash	Daily 01:05 - 23:55
XAUUSD	2	100	01:20	Major	\$4.00	Cash	Daily 01:05 - 23:55
USOIL	3	1	01:10	Major	\$4.00	Cash	Daily 01:05 - 23:55
UKOIL	3	1	01:10	Major	\$4.00	Cash	Daily 03:05 - 23:55

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Trading Accounts
Gold Account

Symbols	Digit Size	Contract Size (Lot Size)	MT 5 LEVERAGE	Security Group	Commission	Instrument Type	Trading Hours (Monday - Friday GMT +3)
AUDCAD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
AUDCHF	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
AUDJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
AUDNZD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
AUDUSD	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
CADCHF	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
CADJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
CHFJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURAUD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURCAD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURCHF	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURGBP	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURNOK	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURNZD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURRUB	4	100000	01:20	Exotic	\$8.00	Cash	Daily 10:05 - 18:30
EURSEK	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURTRY	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
EURUSD	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPAUD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPCAD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPCHF	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPNZD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
GBPUSD	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
NZDCAD	5	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
NZDJPY	3	100000	01:20	Minor	\$8.00	Cash	Monday 00:05 - Friday 23:59
NZDUSD	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDCAD	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDCHF	5	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDJPY	3	100000	01:30	Major	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDMXN	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDNOK	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDRUB	4	100000	01:20	Exotic	\$8.00	Cash	Daily 10:05 - 18:30
USDSEK	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDTRY	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
USDZAR	5	100000	01:20	Exotic	\$8.00	Cash	Monday 00:05 - Friday 23:59
F40	3	1	01:10	Major	\$8.00	Cash	Daily 01:05 - 22:55
DE30	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 22:55
US30	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
EU50	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 22:55
UK100	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 22:55
US100	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
ESP35	2	1	01:10	Major	\$8.00	Cash	Daily 09:05 - 20:55
US500	3	1	01:20	Major	\$8.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
XAGUSD	3	5000	01:10	Major	\$8.00	Cash	Daily 01:05 - 23:55
XAUUSD	2	100	01:20	Major	\$8.00	Cash	Daily 01:05 - 23:55
USOIL	3	1	01:10	Major	\$8.00	Cash	Daily 01:05 - 23:55
UKOIL	3	1	01:10	Major	\$8.00	Cash	Daily 03:05 - 23:55

Trading Accounts
Premium Account

Symbols	Digit Size	Contract Size (Lot Size)	MT 5 LEVERAGE	Security Group	Commission	Instrument Type	Trading Hours (Monday - Friday GMT +3)
AUDCAD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
AUDCHF	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
AUDJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
AUDNZD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
AUDUSD	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
CADCHF	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
CADJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
CHFJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURAUD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURCAD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURCHF	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURGBP	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURNOK	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURNZD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURRUB	4	100000	01:20	Exotic	\$5.00	Cash	Daily 10:05 - 18:30
EURSEK	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURTRY	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
EURUSD	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPAUD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPCAD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPCHF	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPNZD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
GBPUSD	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
NZDCAD	5	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
NZDJPY	3	100000	01:20	Minor	\$5.00	Cash	Monday 00:05 - Friday 23:59
NZDUSD	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDCAD	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDCHF	5	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDJPY	3	100000	01:30	Major	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDMXN	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDNOK	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDRUB	4	100000	01:20	Exotic	\$5.00	Cash	Daily 10:05 - 18:30
USDSEK	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDTRY	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
USDZAR	5	100000	01:20	Exotic	\$5.00	Cash	Monday 00:05 - Friday 23:59
F40	3	1	01:10	Major	\$5.00	Cash	Daily 01:05 - 22:55
DE30	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 22:55
US30	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
EU50	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 22:55
UK100	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 22:55
US100	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
ESP35	2	1	01:10	Major	\$5.00	Cash	Daily 09:05 - 20:55
US500	3	1	01:20	Major	\$5.00	Cash	Daily 01:05 - 23:15, 23:30 - 23:55
XAGUSD	3	5000	01:10	Major	\$5.00	Cash	Daily 01:05 - 23:55
XAUUSD	2	100	01:20	Major	\$5.00	Cash	Daily 01:05 - 23:55
USOIL	3	1	01:10	Major	\$5.00	Cash	Daily 01:05 - 23:55
UKOIL	3	1	01:10	Major	\$5.00	Cash	Daily 03:05 - 23:55



Initial Merit Secure Ltd has the right to amend the above spreads according to market conditions as per 'Terms and Conditions'.

Kindly note that some of the provisions of the contract specifications might change without prior notice.

You are hereby requested to check your agreements with the Company and your trading terminal before placing orders.

Clients referred to the Company by a Referring Broker/Introducing Broker acknowledge and agree to the fact that the Introducing Broker/Referring Broker may receive a portion of the trading commission charged in their account(s). All details shall be disclosed upon request.

Different Fees associated with institutional/corporate/omnibus accounts might be applied. For more information, please refer to the Company's Representatives.

Country Regulatory Requirements Notification: Initial Merit Secure Ltd may not accept some customers applying for trading accounts in certain countries due to local regulatory requirements including but not limited to citizens of the United States, Canada etc.